

**Amendment No. 1 to HB1987**

**Hill M  
Signature of Sponsor**

**AMEND Senate Bill No. 2307**

**House Bill No. 1987\***

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 7-53-101(13), is amended by adding the following language as a new, appropriately designated subdivision:

( ) A blighted property redevelopment project, or any project involving the renovation, elimination, rebuilding, repair, remodeling, or demolition of blighted residential property; provided, that the legislative body of the county or municipality where the corporation is located approves the project by two-thirds (2/3) vote.

SECTION 2. Tennessee Code Annotated, Title 13, Chapter 20, Part 1, is amended by adding the following language as a new section:

13-20-119.

(a) This section shall only apply in any county or municipality having adopted its provisions by approval of a two-thirds (2/3) vote of the local legislative body.

(b) A local legislative body may empower an authority to negotiate and accept from the authority's lessees, payments in lieu of ad valorem taxes; provided, that any such authorization shall be granted only for blighted property as determined by the local legislative body upon a majority vote after a recommendation from a commission established pursuant to subsection (d); provided, further, that no contract, lease, understanding, or other agreement of any kind, including any renewal or extension of the agreement, shall permit

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payment in lieu of taxes to be waived or otherwise not assessed for a period of greater than ten (10) years.

(c) An authority may negotiate any payment in lieu of taxes agreement with a lessee for less than the county or municipality ad valorem taxes otherwise due on the blighted real property; provided, that the authority owns and holds the property subject to taxation.

(d) The local legislative body shall, by ordinance or resolution, establish a blighted property review commission. The commission shall use objective criteria to make blighted real property recommendations to the local legislative body.

SECTION 3. Tennessee Code Annotated, Section 13-20-104(a), is amended by adding the following language as a new, appropriately designated subdivision:

( ) Negotiate and accept from the authority's lessees, payments in lieu of ad valorem taxes subject to the requirements of § 13-20-119.

SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.